
Agenda for the April 5, 2012 CAA Meeting

Items Approved: 12-47, FIN 4500, Financial Planning Case Studies (New Course)
12-48, Finance Major (Revised Major)
12-49, PHY 1051G, Physics of the Modern World (Revised Course; Added Technology Delivered)

Items Pending: 11-117, Review of Integration, Instructional Practices, and Effectiveness of EIU's four University Learning Goals (Ongoing)
11-132, Course Proposal Format Form (Revised Form)

Council on Academic Affairs Minutes April 5, 2012

The April 5, 2012 meeting of the Council on Academic Affairs was held at 3:00 p.m. in Room 4440, Booth Library.

Members Present: Dr. Caldwell, Ms. Clouston, Ms. Eskew, Ms. Gonzalez, Ms. Green, Dr. Hoerschelmann, Dr. Klarup, Dr. Mitchell, Dr. Reid, Ms. Ruholl, Dr. Throneburg, and Dr. White.

Members Absent: Dr. Lucas.

Staff Present: Dr. Lord, Dr. Herrington-Perry, and Ms. Fopay.

Guest Present: Dr. Daniels, Physics; Dr. Lach, Finance; Dr. McGrady, Finance; Ms. Rodgers, *Daily Eastern News*; and Dr. Roszkowski, School of Business.

I. Approval of the March 29, 2012 CAA Meeting Minutes.

It was clarified that the Taskforce on Electronic and Online Learning Committee which Dr. Lucas reported on at last week's CAA meeting isn't the same as EIU's Online Learning Committee.

Dr. Hoerschelmann moved and Dr. White seconded the motion to approve the minutes. The minutes of March 29, 2012 were approved as written.

II. Communications:

a. College Curriculum Committee Minutes:

1. Minutes of the March 26, 2012 College of Education & Professional Studies Curriculum Committee meeting.

b. Waiver Reports:

1. Academic Waiver Report for March 2012 from the College of Arts & Humanities and College of Education & Professional Studies.

III. Committee Reports:

1. Dr. Hoerschelmann reported that the Faculty Laureate Committee met and selected a Faculty Laureate. The name of the individual to receive the award will be announced after that person has been notified.

IV. Items Added to the Agenda:

None.

V. Items Acted Upon:

1. 12-47, FIN 4500, Financial Planning Case Studies (New Course).

Dr. Lach, Dr. Roszkowski, and Dr. McGrady presented the proposal and answered questions of the council. The council requested revisions to the proposal.

Dr. White moved and Ms. Clouston seconded the motion to approve the proposal. The motion passed unanimously.

The proposal, with revisions, was approved, effective Fall 2012. Note: The course initial term of offering will be Spring 2013.

FIN 4500. Financial Planning Case Studies. (3-0-3) S. Financial Planning Cases. In this capstone course in the financial planning curriculum, students develop comprehensive financial plans to achieve client-specific goals. Financial planning software will be used. Prerequisites: FIN 3300, FIN 3720, FIN 3900, FIN 4300, and admission to the School of Business. FIN 3900 and FIN 4300 may be taken concurrently with FIN 4500.

2. 12-48, Finance Major (Revised Major).

Dr. Lach, Dr. Roszkowski, Dr. McGrady presented the proposal and answered questions of the council. The council requested a revision to the proposal.

Dr. White moved and Dr. Klarup seconded the motion to approve the proposal. The motion passed unanimously.

The proposal (**See Attachment A**), with revision, was approved, effective Fall 2012.

3. 12-49, PHY 1051G, Physics of the Modern World (Revised Course; Added Technology Delivered).

Dr. Daniels presented the proposal and answered questions of the council. The council requested revisions to the proposal.

Ms. Clouston moved and Ms. Eskew seconded the motion to approve the proposal. The motion passed unanimously.

The proposal, with revisions, was approved, Spring 2013.

PHY 1051G. Physics of the Modern World. (3-0-3) On Demand. An introduction to some of the revolutionary ideas of modern physics, such as quantum theory, atomic and nuclear physics, Einstein's theory of relativity, the Heisenberg uncertainty principle, operation and applications of lasers and other modern technology. These and other topics may be discussed at the discretion of the instructor. P1 901 WA

VI. Pending:

1. 11-117, Review of Integration, Instructional Practices, and Effectiveness of EIU's Four University Learning Goals (Ongoing)
2. 11-132, Course Proposal Format Form (Revised Form)

VII. Meeting Adjournment:

1. Ms. Ruholl moved and Ms. Green seconded the motion to adjourn the meeting. The motion was approved by acclamation.

The meeting adjourned at 3:50 p.m.

The next meeting will be held at 2:00 p.m. on Thursday, April 12, 2012.

–Minutes prepared by Ms. Janet Fopay, Recording Secretary

The current agenda and all CAA council minutes are available on the Web at <http://www.eiu.edu/~eiucaa/>. In addition, an electronic course library is available at <http://www.eiu.edu/~eiucaa/elibrary/>.

******* ANNOUNCEMENT OF NEXT MEETING *******
April 12, 2012
Conference Room 4440 – Booth Library @ 2:00 p.m.

Agenda:

1. B.S. in Health Studies Program Review Presentation

Approved Executive Actions:

None.

Pending Executive Actions:

None.

Attachment A

Finance (B.S.B.)

Major

The finance major provides students with a basic knowledge of corporate financial management, financial institutions, investments, real estate, and insurance. Completion of the appropriate finance electives qualifies the student to sit for the ~~Certificate in Financial Planning (CFP®) Examination~~ **Certified Financial Planner (CFP®) Certification Examination**, the examination requirement for Certified Financial Planner™ professionals. Enrollment in this major requires admission to the School of Business.

The BSB in Finance Comprises:

1. 43 semester hours in general education
2. 38 semester hours in the business core*
3. 27 semester hours in major courses **and major electives**; and
4. 12 semester hours in electives

Major Courses

- FIN 3720 - Investments. Credits: 3
- FIN 3730 - Financial Markets: Commodities, Derivatives, and Securities. Credits: 3
- FIN 3770 - Working Capital Management. Credits: 3
- FIN 3780 - Long-Term Financial Management. Credits: 3

Plus 5 courses selected from the following major electives (at least four must have the FIN prefix):

- ACC 3200 - Financial Accounting Theory I. Credits: 3
- ACC 3300 - Management and Cost Accounting. Credits: 3
- FIN 3300 - Fundamentals of Financial and Tax Planning. Credits: 3
(See footnote #)
- FIN 3740 - Real Estate Fundamentals. Credits: 3
- FIN 3750 - Management of Financial Institutions. Credits: 3
- FIN 3760 - Real Estate Investment Credits: 3
- FIN 3900 - Risk and Insurance. Credits: 3
(See footnote #)
- FIN 4110 - Special Topics in Finance. Credits: 3
- FIN 4200 - Portfolio Management. Credits: 3
(See footnote #)
- FIN 4220 - Applied Securities Analysis. Credits: 3
- FIN 4300 - Retirement and Estate Planning. Credits: 3
(See footnote #)
- FIN 4400 - Financial Analysis and Planning Credits: 3
- **FIN 4500 - Financial Planning Case Studies Credits: 3
(See footnote #)**
- FIN 4820 - International Finance. Credits: 3

Footnotes:

*Finance majors must complete ~~FIN~~ **BUS** 3710 with a grade of "C" or better

#Students seeking to qualify to sit for the ~~Certificate in Financial Planning (CFP®) examination~~ **Certified Financial Planner (CFP®) Certification Examination** must complete these courses.

Calculation of the major GPA is based on courses taken at EIU with the prefix BUS and FIN, plus ACC 3200 and ACC 3300.